

**TOWN OF DAVIE
TOWN COUNCIL AGENDA REPORT**

TO: Mayor and Councilmembers

FROM/PHONE: William Ackerman, Budget & Finance Director / 797-1050

PREPARED BY: Colleen Ryan, Budget Manager / 797-1024

SUBJECT: Resolution

AFFECTED DISTRICT: All Districts

ITEM REQUEST: **Schedule for Council Meeting**

TITLE OF AGENDA ITEM: PROPOSED MILLAGE RATE - A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATES TO BE LEVIED FOR OPERATING PURPOSES AND FOR VOTER APPROVED DEBT SERVICE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010.

REPORT IN BRIEF: This resolution is necessary to establish the proposed operating and voter debt service millage rates for FY 2010 that will appear on the TRIM notice. TRIM notices will be mailed to all property owners by the Broward County Property Appraiser in mid-August.

The operating millage is recommended at 4.8593 mills, which is equal to the rolled-back rate adjusted for growth in Florida per capita income (2.5%). Voter approved debt service includes both open and green space acquisition bond issues, the public safety facility, the 1998 Parks & Recreation Bond issue and the 2006 Fire Bond. The necessary FY2010 millage rate for voter-approved debt is .7825 mills. This is a 10.6% increase over the current debt service millage rate of .7075.

PREVIOUS ACTIONS: N/A

CONCURRENCES: N/A

FISCAL IMPACT: Yes

Has request been budgeted? Yes

RECOMMENDATION(S): Motion to approve resolution

Attachment(s): Resolution

RESOLUTION No. _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATES TO BE LEVIED FOR OPERATING PURPOSES AND FOR VOTER APPROVED DEBT SERVICE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010.

WHEREAS, pursuant to applicable provisions of law, the electorate of the Town of Davie voted to authorize the issuance of debt for parks and recreation projects, for preservation of open space and green space, for constructing and maintaining parks and the trail system, for a public safety facility, and for fire rescue facilities, apparatus, equipment and technology to be repaid by a tax on real and personal property; and

WHEREAS, a tax needs to be levied for Fiscal Year 2010 to provide funding for the payment of Debt Service; and

WHEREAS, a tax needs to be levied for Fiscal Year 2010 to provide funding for operating purposes of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. That there is hereby a proposed levy on all property, both real and personal, in the Town of Davie, Florida, subject to ad valorem taxation for voted Debt Service, a tax of .1051 mills for open and green space acquisition, .1124 mills for a public safety facility, .1358 mills for the 1998 Parks and Recreation Bonds, .2706 mills for the 2006 Open Space Bond, and .1586 mills for the 2006 Fire Bonds, for a total levy of .7825 mills on the dollar of taxable assessed valuation for the fiscal year beginning October 1, 2009.

SECTION 2. That there is hereby a proposed levy on all property, both real and personal, in the Town of Davie, Florida, subject to ad valorem taxation, a tax of 4.8593 mills for operational expenditures for the fiscal year beginning October 1, 2009.

SECTION 3. That such millage rates shall be certified by the Director of Budget and Finance to the Broward County Property Appraiser on Form DR-420 and Form DR-420DEBT for placement on the TRIM notice.

SECTION 4. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2009

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____ 2009